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(श्रम एवं रोजगार मंत्रालय, भारत सरकार)
EMPLOYEES' PROVIDENT FUND ORGANISATION
(Ministry of Labour & Employment, Govt. of India)
मुख्य कार्यालय / Head Office
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No. Actuarial/18(2)2008/Vol.III/

Date: 29 AUG 2014

To

All Addl. Central P.F.Commissioners (Zones)
All Regional P.F.Commissioners-I (In-Charge of Region)

Sub: Gazette Notification providing for increase in wage ceiling under EPS, 1995 from Rs.6500/- to Rs.15,000/- which shall come into force on and from the 1st day of Sept. 2014.

Sir,

This is in continuation of this office circular No Actuary/18(2)2008/ Vol.III/5905 dated 23.07.2014 wherein it was informed that the Employees' Pension Scheme 1995 is being amended to increase the wage ceiling from Rs.6,500/- per month to Rs.15,000/- per month in the Employees' Pension Scheme, 1995.

2. The proposed amendments have since been notified vide Gazette Notification No. GSR 609 (E) which shall come into force on and from the 1st day of September, 2014 (Copy of notification enclosed).

3. Accordingly, with effect from the 1st day of September, 2014, the pensionable salary for all cases of exit/death on or after 01.09.2014, for calculating pension shall be the average monthly pay drawn during the contributory period of service in the span of 60 months preceding the date of death/exit from the membership of the Employees' Pension Fund. The pensionable salary shall be calculated on pro-rata basis separately for the period up to 31.08.2014 up to wage ceiling of Rs.6,500/- per month and for the subsequent period upto the wage ceiling of Rs.15, 000/- per month. Similarly, the Withdrawal Benefit shall be based on the weighted wages at different wage ceilings. As already informed necessary amendments in the application software are being carried out and the necessary software shall be released by I.S. Division at the earliest.

4. Accordingly, requisite steps may be taken so that full details of wages for 60 months are available to settle the pension claims in accordance with the proposed modification. In this regard, Form 10-C & Form 10-D are also being redesigned to incorporate the above changes and shall be circulated soon. However in the meantime wage details be obtained by attaching additional sheet for giving details of 60 months of wages along with Form 10-D in respect of all members having date of exit from EPS 1995.

5. The members having date of exit from EPS, 1995 on account of superannuation/option date for commencement of early pension etc. prior to 01.09.2014 shall get Pensionary benefits on the basis of the existing pensionable salary calculations i.e. by taking 12 months average.

6. Further, with effect from 01.09.2014, wherever employer & employees have opted to contribute on salary exceeding Rs.6,500/- per month, such employer & employees will have to exercise a fresh option to contribute on salary exceeding Rs.15,000/- per month subject to the condition that such member would have to contribute the Government's share of contribution @ 1.16% on the salary exceeding Rs.15,000/- per month from his /her share of contribution. The fresh option is to be exercised within a period of 6 months. It is essential to know with certainty the employees who are currently permitted to contribute to EPS on higher wages, so that fresh options can be called for. Accordingly, you may immediately flag all such cases of contribution on salary exceeding Rs.6,500/- per month and obtain fresh options in a time bound manner. It may be made known to the existing optees that if the fresh option is not exercised it shall be deemed that the employee has not opted in allowing contribution over wage ceiling and the contributions to Employees Pension Fund made above the wage ceiling in respect of the member shall be diverted to the Provident Fund account of the member along with interest as declared under the Employees' Provident Fund Scheme from time to time.

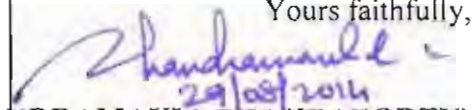
7. Furthermore, with effect from 01.09.2014 the provisions for contribution on higher salary has been deleted and as such no new options can be allowed to any member of EPS, 1995 on and after 01.09.2014.

8. As EPS will henceforth apply only to EPF members whose pay at the time of becoming PF member is not more than Rs.15,000/- per month on or after 01.09.2014 the entire employer and employee contribution shall remain in the Provident Fund and no diversion to EPS shall be made for all new PF members on or after 01.09.2014 having salary more than 15,000/- at the time of joining. This must be ensured as any negligence on this issue may lead to unwarranted litigations.

9. The above actions may be taken without any deviation and officer in charge shall be responsible for compliance of above directions under his jurisdiction.

(This issues with the approval of CPFC)

Yours faithfully,



(CHANDRAMAULI CHAKRABORTY)
REGIONAL P.F.COMMISSIONER-I (Pensions)

5. मूल योजना के पैरा 12 के उप-पैरा (2) में निम्नलिखित परन्तुक अंतःस्थापित किए जाएंगे नामतः-
"वर्षते कि उस सदस्य की मासिक पेंशन समानुपातिक आधार पर 1 सितंबर, 2014 तक पेंशन योग्य सेवा के लिए छह हजार पांच सौ रुपये प्रतिमाह के अधिकतम पेंशन योग्य वेतन पर और उसके बाद की अवधि के लिए पंद्रह हजार रुपये प्रतिमाह के अधिकतम वेतन पर निर्धारित की जाएगी।"
6. मूल योजना में पैरा 14 के लिए निम्नलिखित पैरा प्रतिस्थापित किया जाएगा, नामतः
"14. सदस्य का मासिक पेंशन के लिए पात्र होने से पहले सेवा छोड़ने पर मिलने वाले लाभ— यदि कोई सदस्य जिसने सेवा छोड़ने की तिथि पर अथवा 58 वर्ष की आयु पूरी होने पर, जो भी पहले हो, को पैरा 12 के उप-पैरा (1) में विनिर्दिष्ट पात्र सेवा न की हो, तो यह सदस्य तालिका 'घ' में यथा विहित निकासी लाभ प्राप्त करने का हकदार होगा अथवा वह उस तिथि को 58 वर्ष की आयु पूरी न करने के अध्वधीन योजना का प्रमाण-पत्र प्राप्त करने का विकल्प ले सकता है:
वर्षते कि ऐसे प्रत्याहरण लाभ की गणना के लिए सेवा छोड़ने के समय उसका वेतन प्रत्येक वेतन सीमा अवधि की समाप्ति पर उसके वेतन के भारित औसत के समान होगा:
परन्तु यह भी कि वर्तमान सदस्य, कर्मचारी परिवार पेंशन योजना, 1971 के अंतर्गत अपनी पिछली सेवा के लिए तालिका 'क' के अनुसार प्रत्याहरण सह-सेवा निवृत्ति लाभों के रूप में परिकल्पित तथा तालिका 'ख' में दिए युग्मक द्वारा द्विगुणित अंशदानों का अतिरिक्त प्रतिकूल प्राप्त करेगा।"

[क्र. सं. एम-35012/1/2012-एमएस-II]

अरुण कुमार सिन्हा, अपर सचिव

टिप्पणी:- मूल योजना को दिनांक 16 नवंबर, 1995 की अधिसूचना संख्या सा.का.नि. 748(अ) द्वारा प्रकाशित किया गया था तथा पिछली बार इसे दिनांक 14 फरवरी, 2013 की अधिसूचना संख्या सा.का.नि. 80(अ.) द्वारा संशोधित किया गया था।

NOTIFICATION

New Delhi, the 22nd August, 2014

G.S.R. 609(E).— In exercise of powers conferred by section 6A read with sub-section (1) of section 7 of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 (19 of 1952), the Central Government hereby makes the following Scheme further to amend the Employees' Pension Scheme, 1995, namely:—

- (1) This Scheme may be called the Employees' Pension (Amendment) Scheme, 2014.
(2) It shall come into force on and from the 1st day of September, 2014.
- In the Employees' Pension Scheme, 1995, (hereinafter referred to as the principal Scheme), in paragraph 3, in sub-paragraph 2, in the proviso, for the words "rupees six thousand and five hundred", wherever they occur, the words "fifteen thousand rupees" shall be substituted.
- In the principal Scheme, in paragraph 6, in clause (a), after the words, figures and letter "or 27A of the Employees' Provident Funds Scheme, 1952", the words "and whose pay on such date is less than or equal to fifteen thousand rupees", shall be inserted.
- In the principal Scheme, in paragraph 11,-
(a) for sub-paragraph (1) and the proviso thereto, the following shall be substituted, namely:-
"(1) The pensionable salary shall be the average monthly pay drawn in any manner including on piece rate basis during contributory period of service in the span of sixty months preceding the date of exit from the membership of the Pension Fund and the pensionable salary shall be determined on pro-rata basis for the pensionable service up to the 1st day of September, 2014, subject to a maximum of six thousand and five hundred rupees per month and for the period thereafter at the maximum of fifteen thousand rupees per month:
Provided that if a member was not in receipt of full pay during the period of sixty months preceding the day he ceased to be the member of the Pension Fund, the average of previous sixty months full pay drawn by him during the period for which contribution to the pension fund was recovered, shall be taken into account as pensionable salary for calculating pension;

- (b) in sub-paragraph (2), for the figures and word "12 months", wherever they occur, the words "sixty months" shall be substituted;
- (c) in sub-paragraph (3),-
 - (i) for the words, letters and figures "rupees six thousand and five hundred/Rs. 6500", the words "fifteen thousand rupees" shall be substituted;
 - (ii) the proviso shall be omitted.
- (d) after sub-paragraph (3), the following sub-paragraph shall be inserted, namely:-
 "(4) The existing members as on the 1st day of September, 2014, who at the option of the employer and employee, had been contributing on salary exceeding six thousand and five hundred rupees per month, may on a fresh option to be exercised jointly by the employer and employee continue to contribute on salary exceeding fifteen thousand rupees per month:

Provided that the aforesaid members have to contribute at the rate of 1.16 per cent on salary exceeding fifteen thousand rupees as an additional contribution from and out of the contributions payable by the employees for each month under the provisions of the Act or the rules made thereunder:

Provided further that the fresh option shall be exercised by the member within a period of six months from the 1st day of September, 2014:

Provided also that the period specified in the second proviso may, on sufficient cause being shown by the member, be extended by the Regional Provident Fund Commissioner for a further period not exceeding six months:

Provided also that if no option is exercised by the member within such period (including the extended period), it shall be deemed that the member has not opted for contribution over wage ceiling and the contributions to the Pension Fund made over the wage ceiling in respect of the member shall be diverted to the Provident-Fund account of the member along with interest as declared under the Employees' Provident Fund Scheme from time to time.

5 In the principal Scheme in paragraph 12, in sub-paragraph (2), the following proviso shall be inserted, namely:-

"Provided that the members' monthly pension shall be determined on a pro-rata basis for the pensionable service up to the 1st day of September, 2014 at the maximum pensionable salary of six thousand and five hundred rupees per month and for the period thereafter at the maximum pensionable salary of fifteen thousand rupees per month".

6 In the principal Scheme, for paragraph 14 the following paragraph shall be substituted, namely:-

"14. Benefits on leaving service before being eligible for monthly member's pension.- If a member has not rendered the eligible service specified in sub-paragraph (1) of paragraph 12 on the date of exit, or on attaining the 58 years of age, whichever is earlier, such member shall be entitled to a withdrawal benefit as laid down in Table 'D' or may opt to receive the Scheme certificate provided on the date he has not attained 58 years of age.

Provided that for calculating such withdrawal benefit, the wages at exit shall be the weighted average of his wages at the end of every wage ceiling period:

Provided further that an existing member shall receive additional return of contributions for his past service under the Employees' Family Pension Scheme, 1971, computed as withdrawal-cum-retirement benefits as per Table 'A' multiplied by the factor given in Table 'B'".

[F.No. S-35012/1/2012-SS-II]

ARUN KUMAR SINHA, Addl. Secy.

Note: The principal Scheme was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide notification number G.S.R. 748 (E), dated the 16th November, 1995 and last amended vide notification number G.S.R. 80(E) dated the 14th February, 2013.

अधिसूचना

नई दिल्ली, 22 अगस्त, 2014

सा.का.नि.610(अ).-कर्मचारी भविष्य निधि तथा प्रकीर्ण उपबन्ध अधिनियम, 1952 (1952 का 19) की धारा 7 की उप-धारा (1) के अन्तर्गत धारा 6ग द्वारा प्रदान शक्तियों का प्रयोग करते हुए, केन्द्र सरकार, कर्मचारी निक्षेप सहवृद्ध बीमा योजना, 1976 में और संशोधन करने के लिए निम्नलिखित योजना बनाती है, अर्थात्:-

1. (1) यह योजना कर्मचारी निक्षेप सहवृद्ध बीमा (संशोधन) योजना, 2014 कहलातीगी।

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